



# TRU

PRECIOUS METALS CORP

**ADVANCING  
HIGH - GRADE GOLD  
& COPPER DISCOVERIES  
IN NEWFOUNDLAND**

TSXV.TRU

Corporate Presentation 04/24

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This presentation by TRU Precious Metals Corp. ("TRU" or the "Company") contains certain forward-looking statements, including those relating to acquiring, exploring, and monetizing the Company's existing and future mineral properties in Newfoundland and those relating to corporate strategy and objectives. These statements are based on numerous assumptions regarding these properties and financial and economic conditions that are believed by management to be reasonable in the circumstances, and are subject to a number of risks and uncertainties, including without limitation: mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's properties; the exploration or monetization potential of the Company's properties; challenges in identifying, structuring, and executing additional investments and acquisitions, on favourable terms or at all; risks inherent in mineral exploration activities; volatility in financial markets, economic conditions, and precious metals prices; and those other risks described in the Company's continuous disclosure documents.

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The scientific and technical information disclosed in this presentation has been reproduced as previously approved by Paul Ténrière, M.Sc., P.Geo., former Vice President of Exploration for TRU, and a Qualified Person as defined in NI 43-101.

TRU has not verified the historical assay results contained in this presentation relating to the Golden Rose Project and is not relying on them as current mineral resources or mineral reserves. Note that grab and channel samples and drill hole results are select samples and are not necessarily representative of mineralization on any of the Company's properties. Readers are cautioned that these potential grades are conceptual in nature; there has been insufficient exploration by TRU or its qualified person at such properties to define a mineral resource or mineral reserve; and it is uncertain whether further exploration will result in any targets being delineated as a mineral resource or mineral reserve. Certain of the diagrams and technical information herein relating to TRU's mineral property holdings have been supplied by the respective vendors of such properties and have not been independently verified by TRU.

# HIGHLIGHTS

## PROMINENT LAND POSITION IN THE NEWFOUNDLAND GOLD BELT

One of only 3 dominant land packages, including **primarily gold-copper targets**, along the prominent deposit-bearing Cape Ray – Valentine Lake Shear Zone

## 100%-OWNED FLAGSHIP ASSET GOLDEN ROSE PROJECT

Large **264.25 km<sup>2</sup>\* land package** located within the Valentine Lake structural corridor

## HIGH-GRADE GOLD DISCOVERIES

Northcott Gold Zone at Mark's Pond target includes **high-grade gold** values ranging from **23.5 g/t Au** to **57.6 g/t Au** in channel samples

## EXPLORATION CONFIRMS GOLD AND CRITICAL MINERALS DISCOVERIES

Drilling to date has firmed up **known gold zones at Wood Lake and Mark's Pond** and tested a **gold-copper-silver target at Jacob's Pond**. Recent exploration has established a high quality lineup of prospective targets.

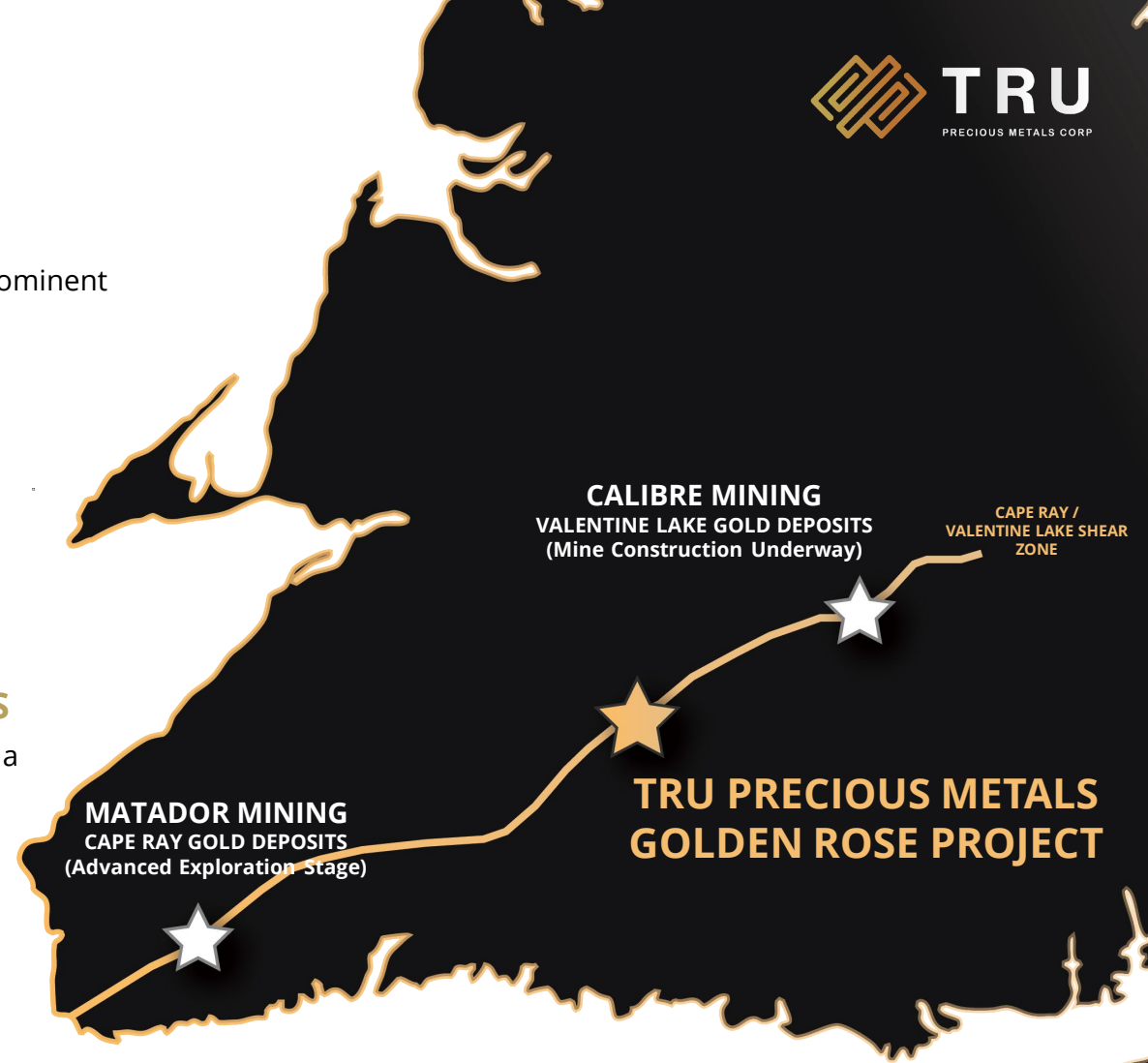
## INSTITUTIONAL OWNERSHIP

**36%-owned by European strategic investor Ormonde Mining plc**. Other key investors include Altius Minerals, Eric Sprott and TRU directors and officers

## EXPERIENCED TEAM

Experienced management and technical team with mining and exploration, capital markets & legal expertise, and a track record of successes

\* excludes 33.25 sq km under option with a right to earn a 65% interest







**TRU**

PRECIOUS METALS CORP

## **CORPORATE INFORMATION**



# MANAGEMENT TEAM & BOARD OF DIRECTORS



**JOEL FREUDMAN, J.D.**  
CO-FOUNDER, CEO & DIRECTOR



**OLGA NIKITOVIC, CPA, CA**  
PRESIDENT & CFO



**PEARCE BRADLEY, P.GEO.**  
EXPLORATION MANAGER



**MANISH KSHATRIYA,**  
**CPA, CA, CPA (CO), ICD.D**  
CHAIRMAN OF THE BOARD



**BRIAN TIMMONS**  
DIRECTOR



**GARTH EARLS**  
PROJECT EVALUATION ADVISOR TO  
THE TECHNICAL COMMITTEE



**STEVE NICOL**  
DIRECTOR



**STEVEN AGNEW**  
DIRECTOR



# CAPITAL STRUCTURE & OWNERSHIP

ISSUED & OUTSTANDING SHARES	STOCK OPTIONS*	WARRANTS*	MARKET CAPITALIZATION (@ \$0.03, April 9, 2024)	WORKING CAPITAL (December 31, 2023)
162.8M	7.6M	72.9M	\$4.9M	\$2.7M

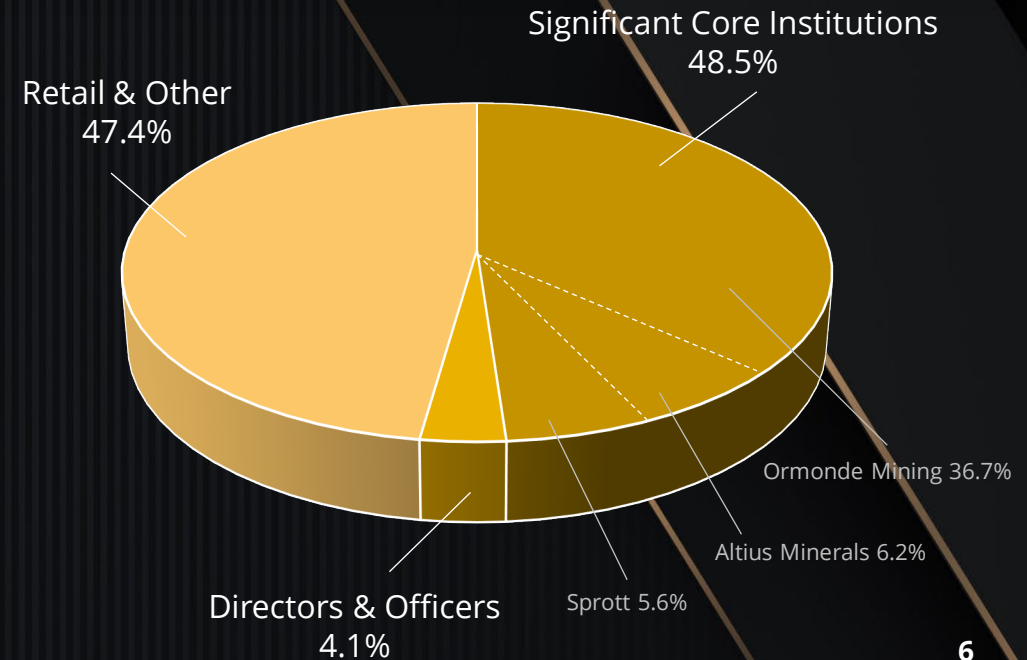
\* currently all 'out of the money'

## SIX-MONTH TRADING ACTIVITY



Source: <https://money.tmx.com/>

## TRU OWNERSHIP



# UNLOCKING VALUE IN NEWFOUNDLAND

✓ ESTABLISHED INFRASTRUCTURE

✓ SIGNIFICANT GOLD AND COPPER DISCOVERY POTENTIAL

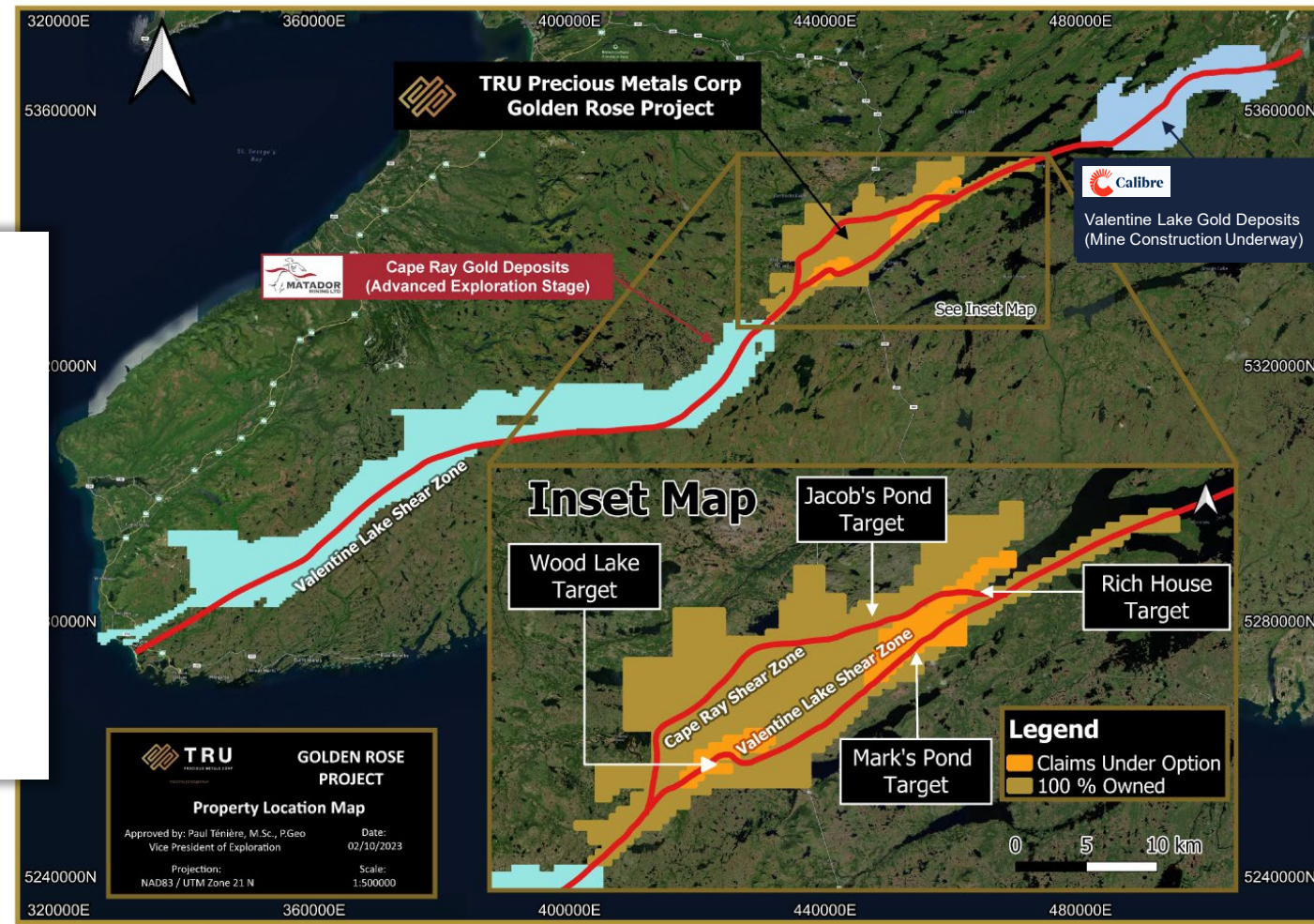
✓ EXISTING POWER ACCESS

✓ YEAR-ROUND EXPLORATION

✓ FUTURE MINE INFRASTRUCTURE IN CLOSE PROXIMITY

## Advanced Mining Projects and a new Gold Mine built next door

- Calibre's Valentine Gold Project, once in full production in early 2025, will be the largest gold mine in Atlantic Canada
- Matador Mining's Cape Ray Gold Project contains shallow, high grade gold mineral resources with large expansion potential and B2Gold as a supportive partner





# FLANKED BY TWO GOLD DEPOSITS

## (1) CASE STUDY: CALIBRE MINING\*

On strike and in close proximity of TRU's Golden Rose Project lies the Valentine Gold Project which was recently acquired by Calibre Mining.

### Largest Undeveloped Gold Resource in Atlantic Canada

- Proven and Probable Mineral Reserves of 2.7 Moz Au (51.6 Mt at 1.62 g/t Au)
- "High Grade" Proven and Probable Mineral Reserves (greater than 0.7 g/t Au and designated as direct mill-feed in the Project's mine plan) of 2.4 Moz Au (35.3 Mt at 2.12 g/t Au)

### Construction Underway: Initial gold production early 2025

- Average gold production of 195 Koz/year at an annual average AISC of US\$1,007/oz for \$121M of annual average FCF for the first 12 years
- 14.3 year mine life
- After-tax NPV5% of \$648M, IRR of 22%, payback of 2.8 years
- Total initial capital cost C\$534 million

Symbol	TSX.CXB
09/04/2024 Share Price	CAD \$1.93
Market Cap	CAD \$1.38B
Shares Outstanding	717M

\*Calibre Mining Corp. Mineral Resource and Mineral Reserve Estimates. Source: "Valentine Gold Project NI 43-101 Technical Report and Feasibility Study Newfoundland and Labrador, Canada" with an effective date of November 30, 2022. Prepared for Marathon Mining Corp and filed on SEDAR under the Company's profile.

## (2) CASE STUDY: MATADOR MINING\*\*

Matador's Cape Ray Project is another gold-bearing property adjoining TRU's Golden Rose Project.

### 610,000 oz Inferred and Indicated Resources, 9.7Mt @ 1.96 g/t Au

- 450 Koz Indicated Resources (6.2 Mt @ 2.25 g/t Au)
- 160 Koz Inferred Resources (3.4 Mt @ 1.44 g/t Au)

### High-grade, yet shallow mineralization at the Cape Ray Project

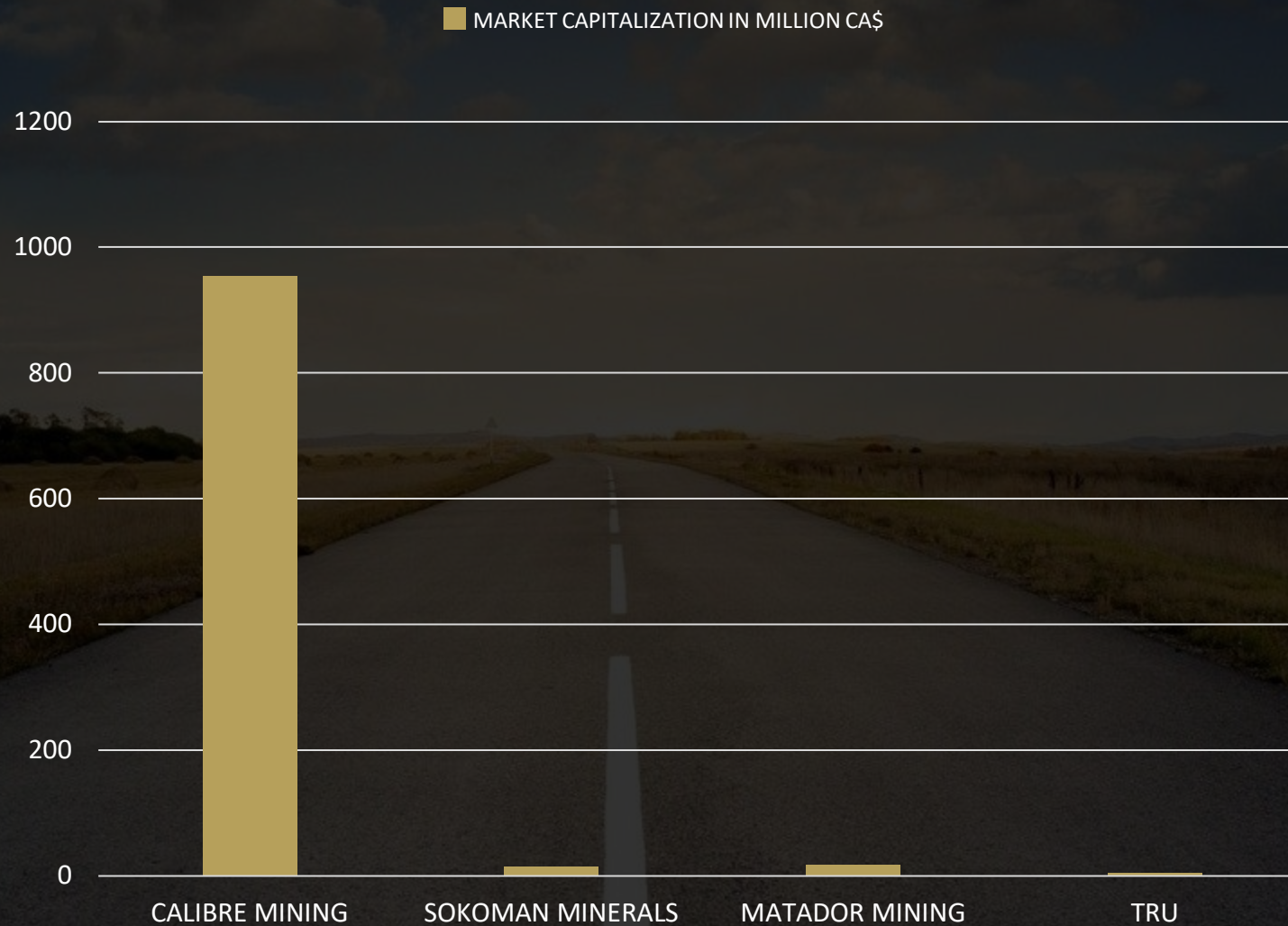
- 7 yr mine life: 88,000 oz annual production @ 2.6 g/t average head grade during the first four years
- C\$145.4M Initial Capex & AISC US\$776/oz
- After-tax 51% IRR & C\$ 196M NPV(5%) @ US\$ 1,550/oz Au
- 1.75 yr packback

Symbol	ASX.MZZ
09/04/2024 Share Price	CAD \$0.05
Market Cap	CAD \$24M
Shares Outstanding	525M

\*\*Matador Mining Ltd. Mineral Resource Estimate Source: ASX announcement dated May 30, 2023 available on the Matador's website at <https://www.investi.com.au/api/announcements/mzz/65e70963-f39.pdf>  
Note: The economics are based on the Scoping Study dated May 20, 2020. Current results may change due to updated mineral resource estimates.



# NEIGHBOURING COMPARABLES



The information in this table is based on the closing share price on February 13, 2024.



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**GOLDEN ROSE PROJECT**





## REGIONAL-SCALE SIZE

Golden Rose covers a vast and largely underexplored land package and is transected by the Valentine Lake structural corridor hosting over **45 km of prospective strike-length for gold and copper mineralization.**

## ONGOING EXPLORATION ACTIVITY UNCOVERS POTENTIAL

**Significant gold discovery at Mark's Pond target:** Northcott Gold Zone within a newly uncovered brittle-ductile shear zone

Two drilling programs at different areas of the project to date:

- **Gold** encountered in the majority of drill holes at the Wood Lake Gold Zone (approx. 5,000 m drill program)
- New **gold-copper-silver** discovery at the Jacob's Pond target area (2,000 m drill program)

## POISED FOR FURTHER DISCOVERIES

- **Visible gold and high-grade gold results** from recent rock and channel samples at **Mark's Pond, Rich House, Wood Lake and Southeast Victoria Lake** targets **indicate high-grade gold potential**
- New **district-scale anomalous gold-copper trend at Golden Rose over approximately 20 km of strike length** discovered in 2021 and **further defined during the 2022 and 2023 exploration programs**

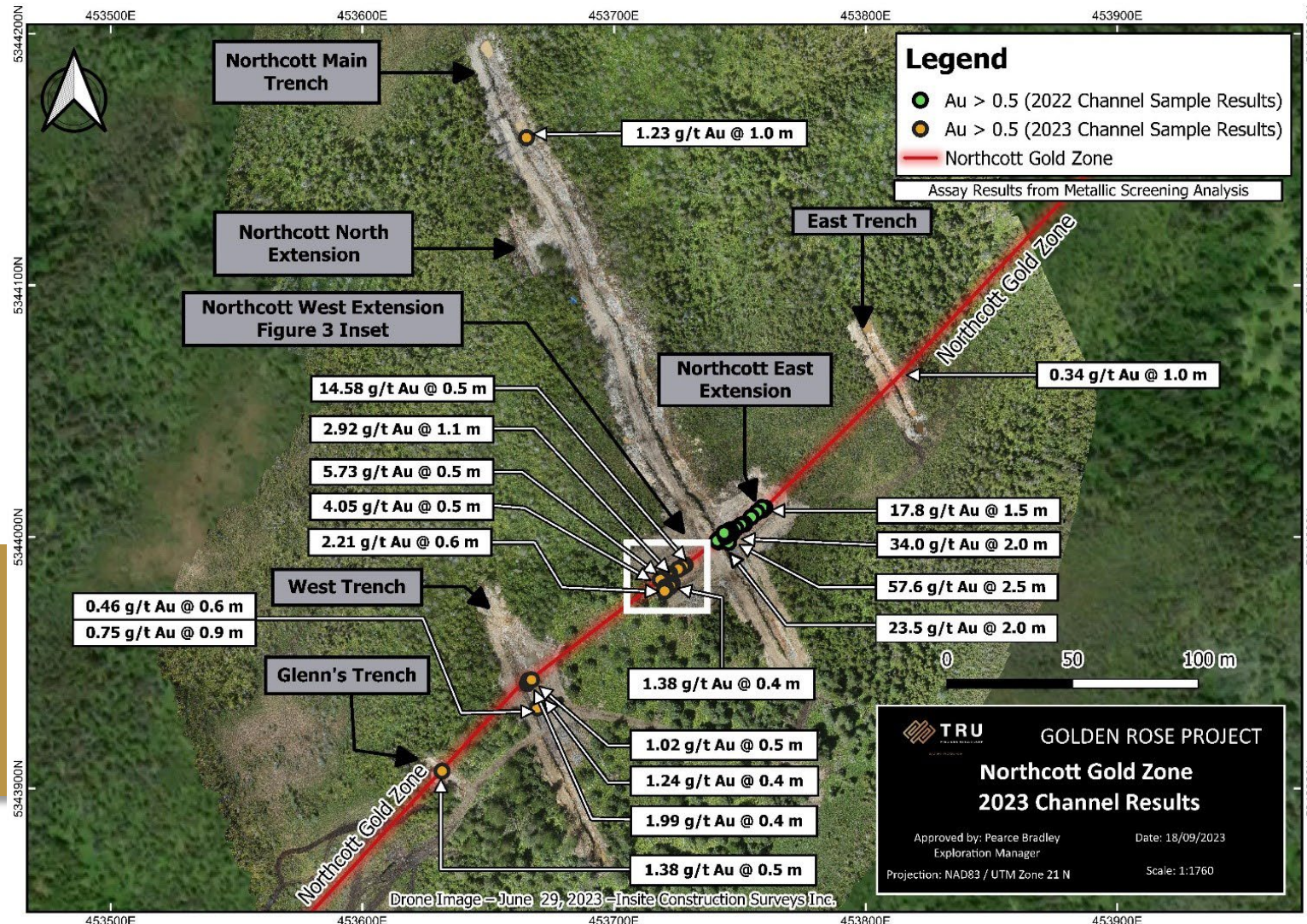


# HIGH GRADE GOLD RESULTS

## High-grade gold potential (Northcott Gold Zone)

- High-grade gold channel sampling results include:
  - 57.6 g/t Au / 2.5 m incl. 141.0 g/t Au / 1.0 m
  - 34 g/t Au / 2.0 m incl. 65.4 g/t Au / 1.0 m
  - 23.5 g/t Au / 2.0 m incl. 90.0 g/t Au / 0.5 m
  - 14.58 g/t Au / 0.5 m, 5.73 g/t Au over 0.5 m, 4.05 g/t Au over 0.5 m
- The Northcott Gold Zone remains open along strike to the southwest and northeast

This zone is potentially part of a larger scale, gold-endowed structural corridor located within the Mark's Pond target area, and potentially extending to the Rich House target 4 km to the northeast.



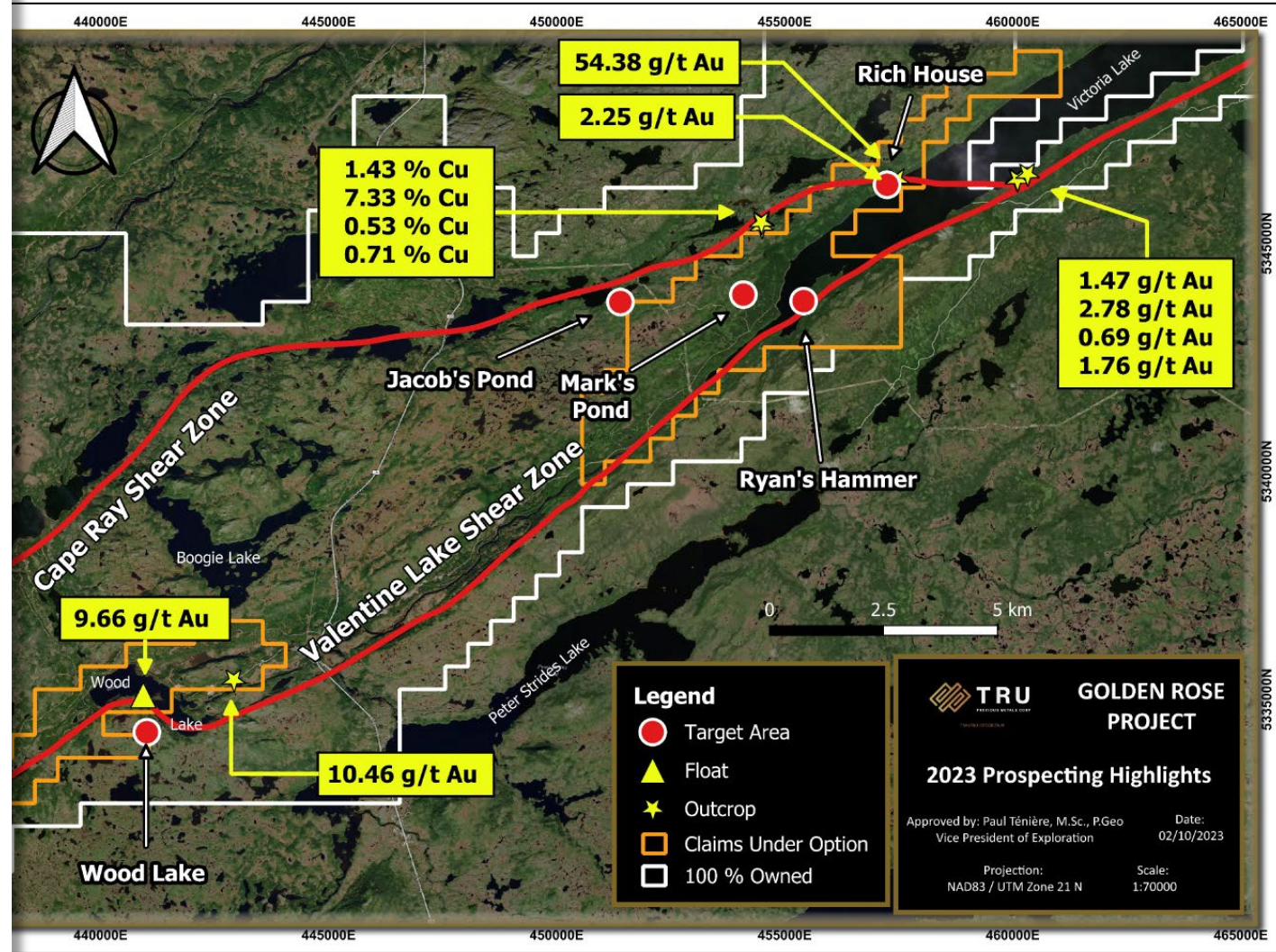


# PROMINENT GOLD & CRITICAL MINERAL TARGETS

- 1 Grab samples collected from **SE part of Victoria Lake** along the Valentine Lake Shear Zone returned assay values between:
  - **0.69 to 2.78 g/t Au**
- 2 A **copper-silver-rich target NE of Mark's Pond** target along the Cape Ray Shear Zone returned between
  - **0.53% to 7.33% Cu** from grab samples

A **promising critical minerals target** for future exploration and potentially similar to the Jacob's Pond target
- 3 The **Rich House target** returned between:
  - **2.25 g/t and 54.38 g/t Au**

in grab samples located only 4 km NE of the Mark's Pond Gold Zone
- 4 Grab sample collected at **Wood Lake** returned between:
  - **9.66 g/t Au and 10.46 g/t Au**



**TRU** GOLDEN ROSE PROJECT

**2023 Prospecting Highlights**

Approved by: Paul Tênière, M.Sc., P.Geo. Date: 02/10/2023  
 Vice President of Exploration

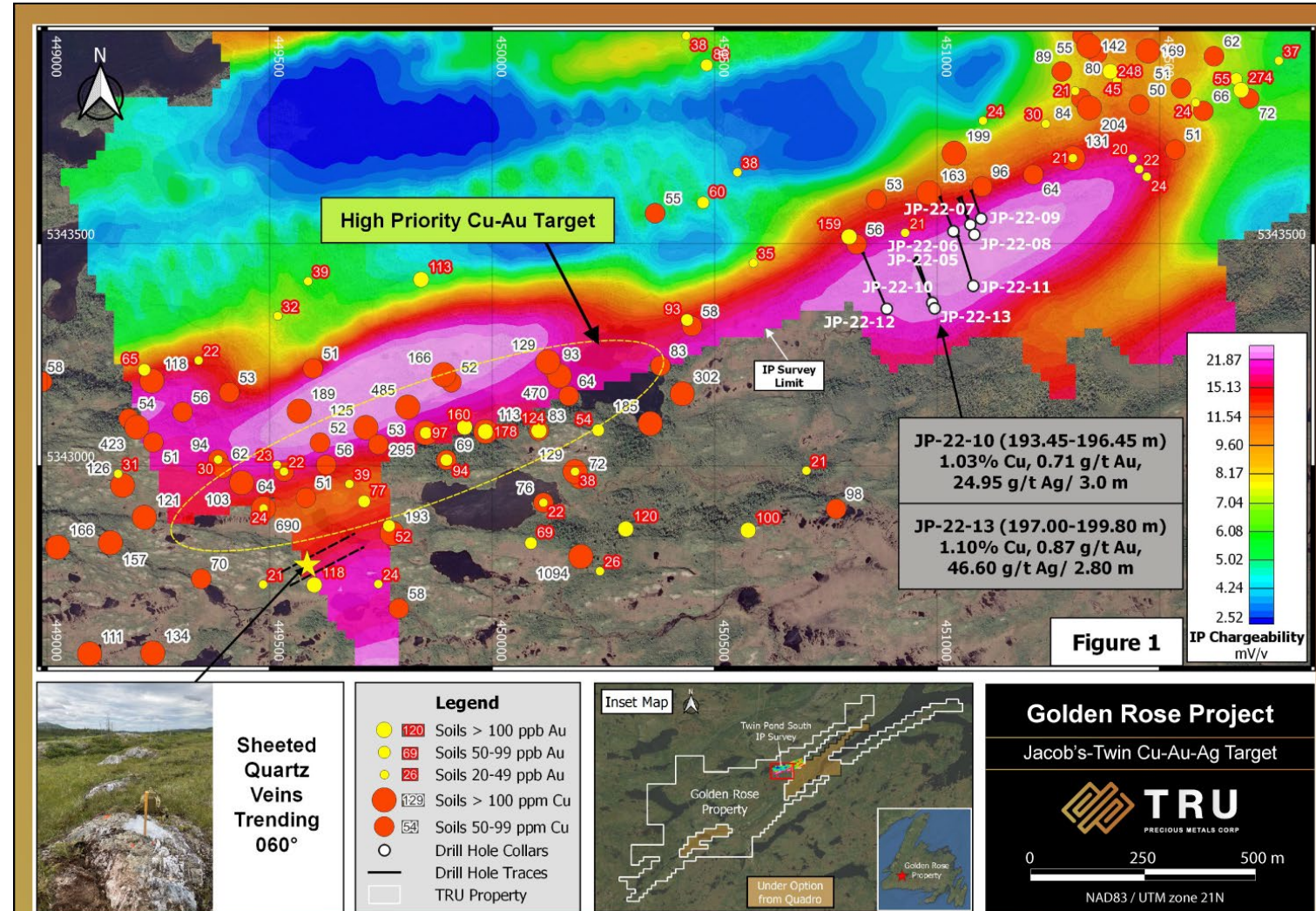
Projection: NAD83 / UTM Zone 21 N Scale: 1:70000



# 2022 DRILLING PROGRAM AT JACOB'S POND

## HIGHLIGHTS

- 2,000 m drill program at the Jacob's Pond target area
- Drill intersection of **multiple gold-copper-silver zones**
- Hole JP-22-13 returned **high-grade copper and silver**
- **Discovery remains open for expansion in multiple directions**
- Soil sampling defined a secondary promising target between 750m to 1.2 km southwest from new discovery area





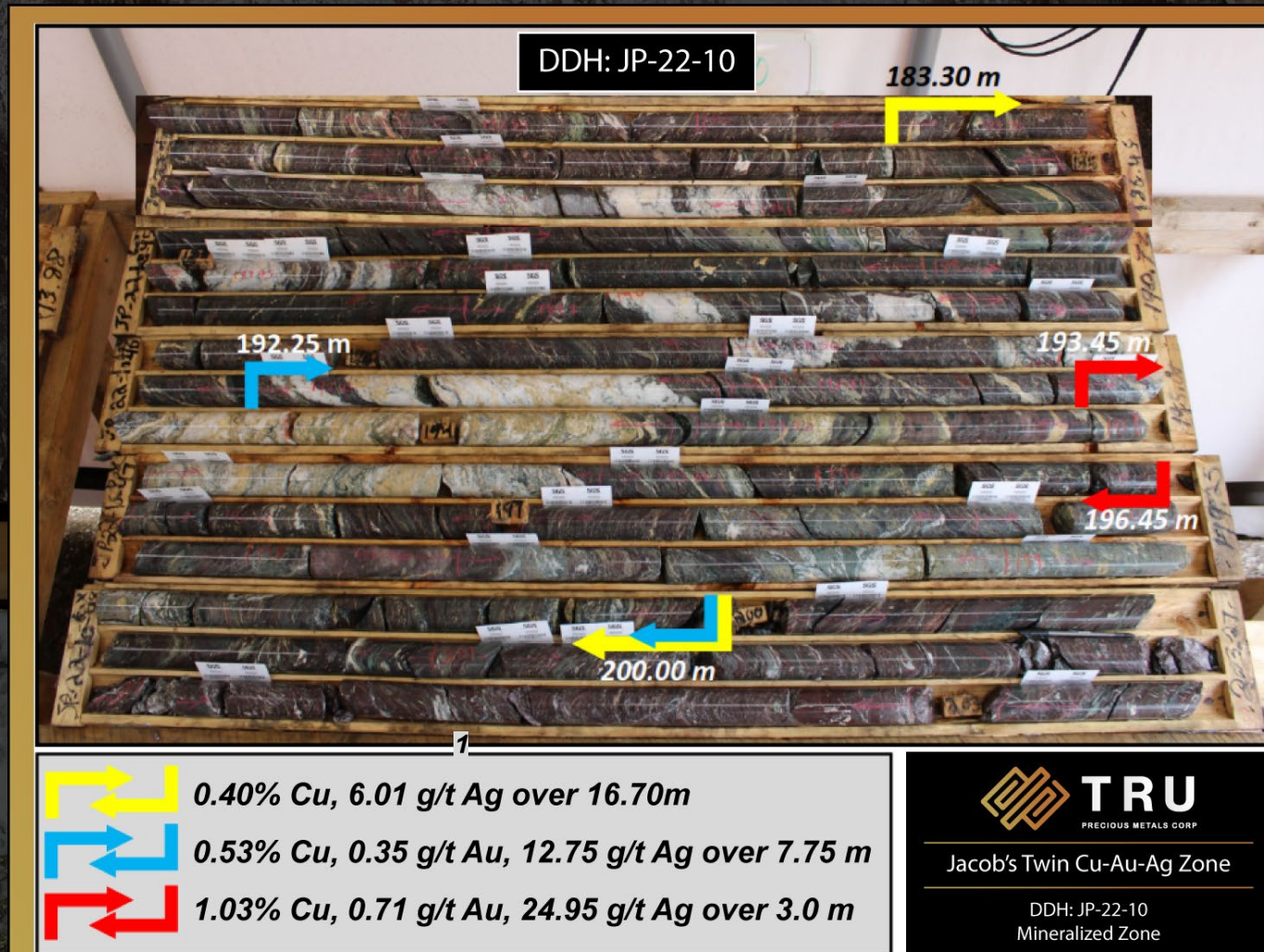
# JACOB'S POND 2022 DRILLING PROGRAM

## Jacob's Pond Au-Cu-Ag discovery in quartz-carbonate-sulphide veins

### JACOB'S POND ASSAY RESULTS

Hole No.	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	Zone
JP-22-05	45.00	51.00	6.00	0.32	NSV	1.98	
JP-22-07	43.00	45.00	2.00	0.43	NSV	1.50	
And	49.00	51.00	2.00	0.49	0.40	17.05	
JP-22-10	128.90	140.00	11.10	0.25	NSV	7.36	Upper Zone
Including	131.15	137.00	5.85	0.37	NSV	12.72	
And	183.30	200.00	16.70	0.40	NSV	6.01	Lower Zone
Including	192.25	200.00	7.75	0.53	0.35	12.15	
Including	192.25	195.70	3.45	0.81	0.71	21.04	
Including	193.45	196.45	3.00	1.03	0.71	24.95	
JP-22-13	197.00	199.80	2.80	1.10	0.87	46.60	
Including	198.66	199.80	1.14	2.19	1.39	108.30	

Uncut assay highlights

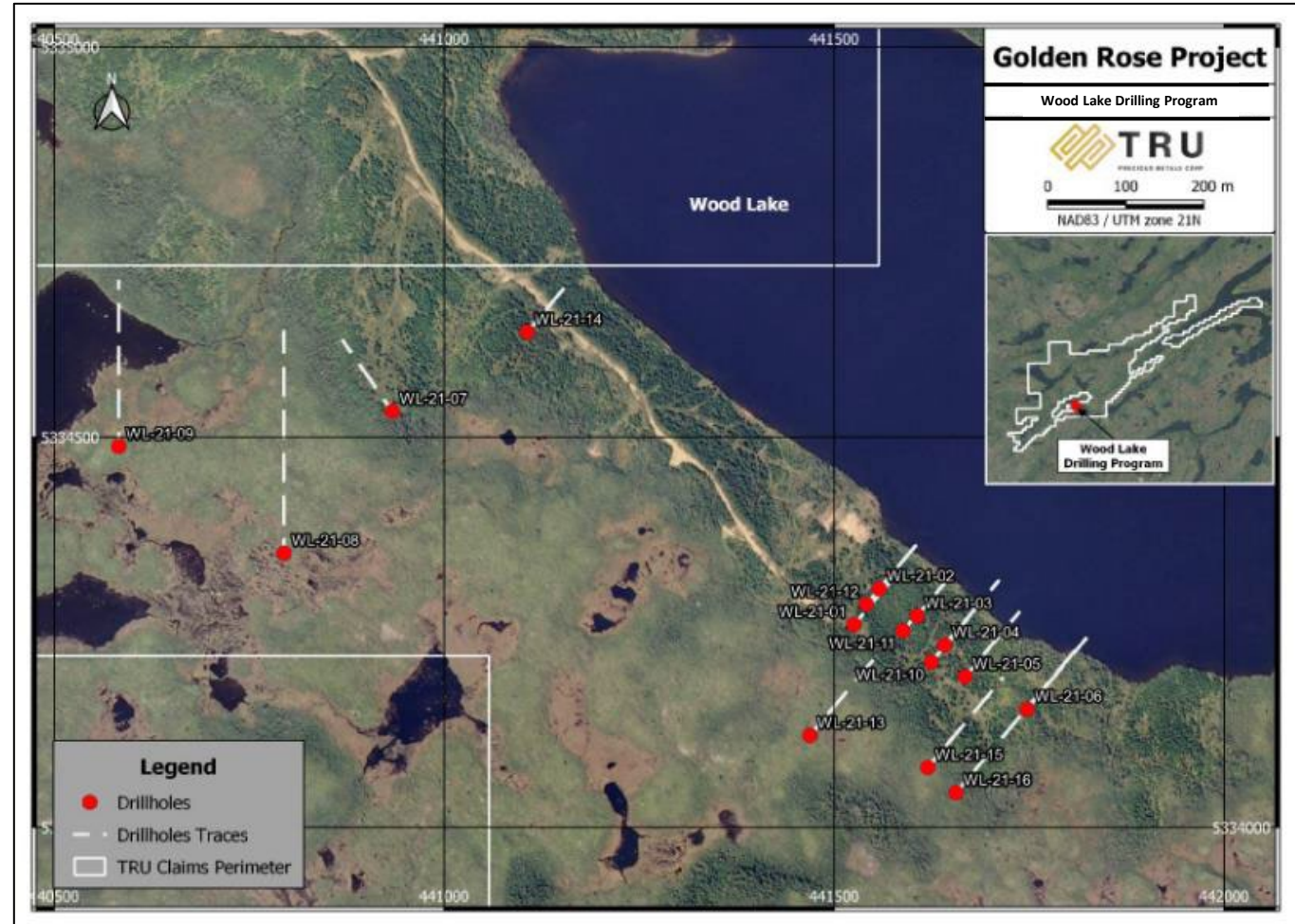




# WOOD LAKE 2021 DRILLING PROGRAM

## WOOD LAKE GOLD ZONE ASSAY RESULTS

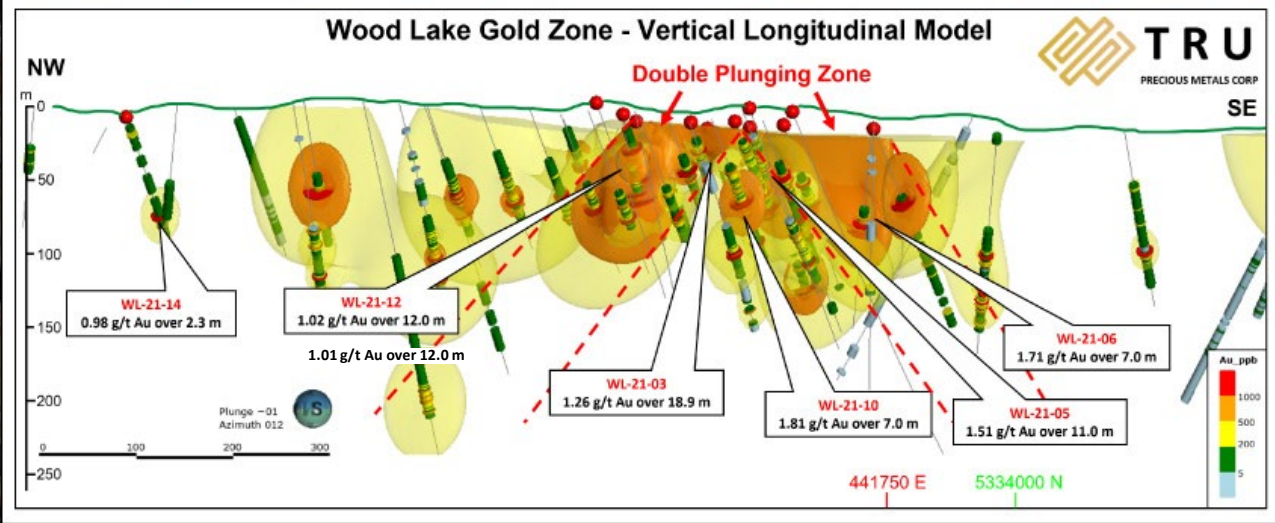
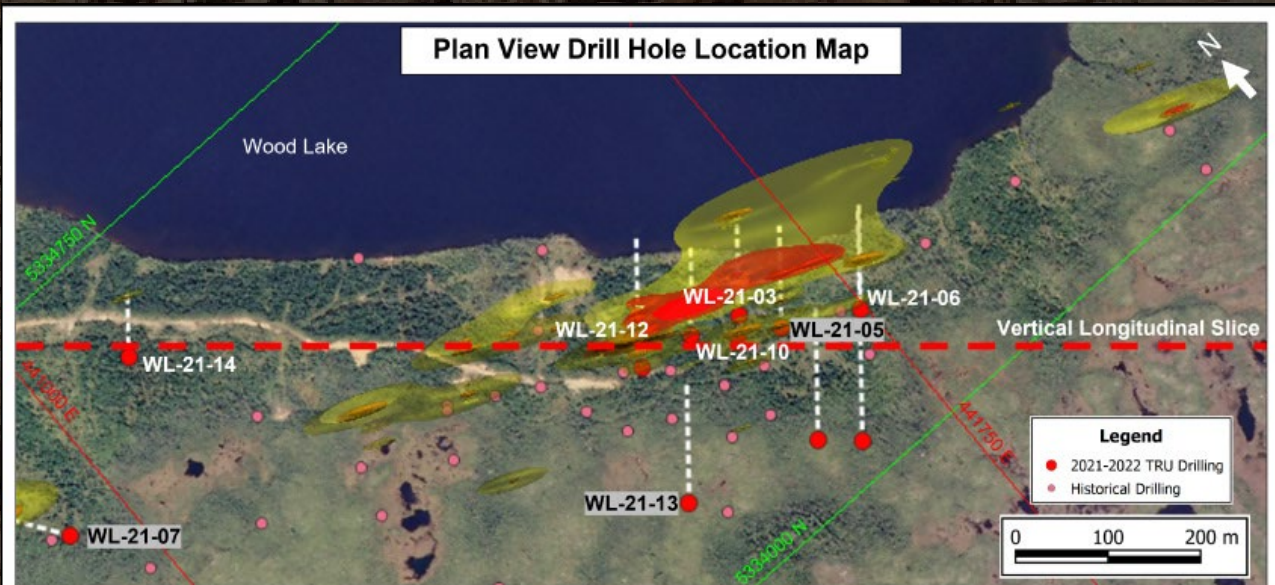
Hole No.	From (m)	To (m)	Interval (m)	Au (g/t)	Zone
WL-21-01	27.50	29.00	1.50	3.60	Wood Lake
<i>And</i>	38.00	60.00	22.00	0.55	
<i>Including</i>	57.00	60.00	3.00	1.96	
WL-21-02	10.00	20.00	10.00	0.64	
WL-21-03	5.10	24.00	18.90	1.26	
<i>Including</i>	5.10	14.00	9.90	2.13	
WL-21-04	7.00	62.00	56.00	0.40	
<i>Including</i>	52.00	62.00	10.00	1.14	
<i>And</i>	74.00	76.00	2.00	2.48	
<i>And</i>	146.00	147.00	1.00	4.96	
WL-21-06	65.00	72.00	7.0	1.71	
<i>Including</i>	65.00	69.00	4.0	2.39	
WL-21-10	19.00	88.00	70.00	0.37	
<i>And</i>	77.00	84.00	7.00	1.81	
WL-21-11	22.00	35.00	13.00	0.40	
<i>Including</i>	22.00	25.00	3.00	0.84	
WL-21-12	20.00	32.00	12.0	1.01	
<i>Including</i>	20.00	25.00	5.00	1.42	
WL-21-14	86.60	88.87	2.27	0.98	



Selected Highlights



# WOOD LAKE GOLD ZONE MODEL



*A significant and complex fold structure localized along the Valentine Lake Shear Zone*

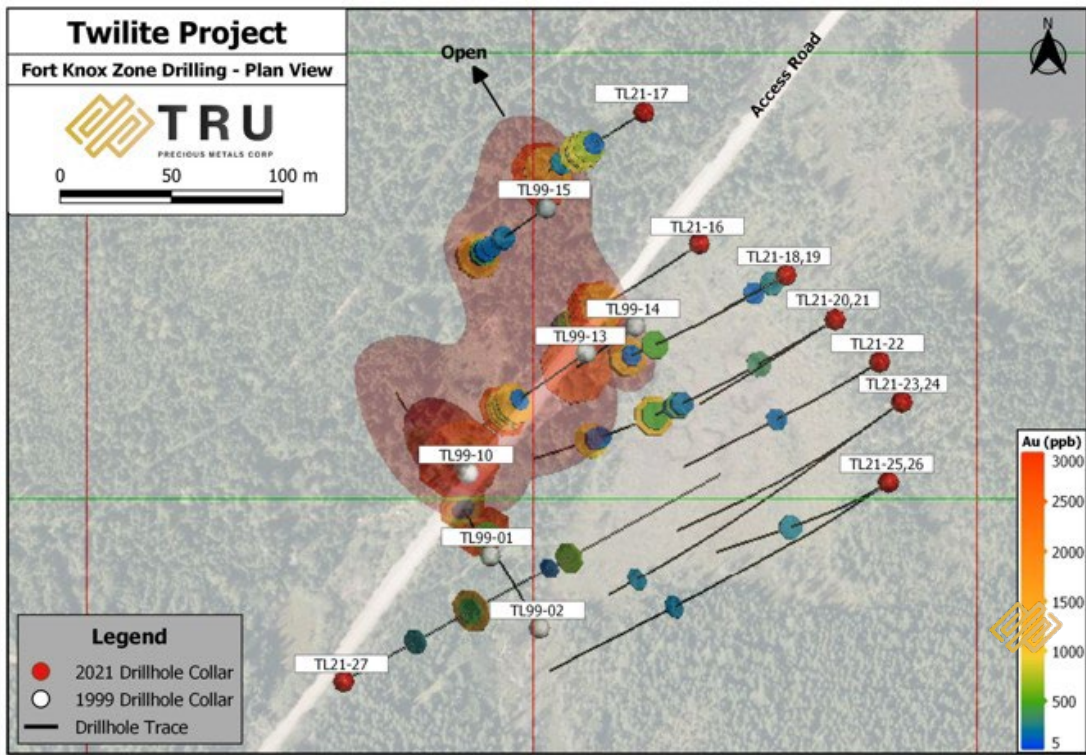
There is a fertile gold system transecting the Wood Lake prospect. More work including deeper drilling is required to interpret the significance of what is shaping up as a doubly plunging mineralized zone, and further attests to the structural complexity of this area and its mineral potential.

A bedrock grab sample collected during a 2023 prospecting program approximately 500 m northeast of Wood Lake returned **10.46 g/t Au** and a float sample south of Wood Lake returned **9.66 g/t Au**.



# TWILITE GOLD PROJECT

*A farm-out opportunity with tremendous gold discovery potential*



A Phase 1 diamond-drill program of 2,577 m including 12 drill holes was completed at the Twilite Project in July 2021 which successfully intersected the widest section of the mineral shear zone to date and encountered gold in several drill holes including:

- 11.5m with 1.03 g/t Au in hole TL-21-17
- 10.5m with 1.07 g/t Au in hole TL-21-16
- 6.00m with 1.06 g/t Au in hole TL-21-18
- 3.00m with 0.85 g/t Au in hole TL-21-20

The Twilite Gold Project is located along a structural corridor with other gold deposits such as **Cape Ray and Valentine Lake**

2,577 m  
drilling  
completed

202 g/t Au  
historical grab  
sample

16.25 km<sup>2</sup>  
comprising  
65 claims



## GOLDEN ROSE – POISED FOR SIGNIFICANT GOLD & CRITICAL MINERALS DISCOVERIES

**01**

TRU is a well-financed leading exploration player in the Central Newfoundland gold district through reputable investments from Ormonde Mining, Sprott, Altius Minerals Corp, and other institutional investors

**04**

The newly-discovered Northcott Gold Zone at Mark's Pond includes channel sampling results between 23.5 g/t Au to 57.6 g/t Au and remains open to the northeast and southwest – next drilling target

**02**

Large land package with significant gold and critical mineral targets along the Cape Ray-Valentine Lake Shear Zone; flanked on either side by gold deposits including Calibre's Valentine Gold Project (in production by Q1/2025)

**05**

Exploration programs focused on developing drill-ready gold & copper targets across the property

**03**

Drill programs to date have confirmed known gold zones (Wood Lake & Mark's Pond) and critical minerals targets (Jacob's Pond)





# TRU

PRECIOUS METALS CORP

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